

Wilmington, Delaware  
June 5, 2014

#3932

Sponsor:

Council  
Member  
Chukwuocha

**WHEREAS**, Wells Fargo Bank ("Wells Fargo") is the owner of the real property located at 2702 Moore Street, Wilmington, Delaware, being Tax Parcel No. 26.022-203.58 (the "Property"); and

**WHEREAS**, the City of Wilmington (the "City") is the owner of the adjoining property located at 2700 Moore Street, Wilmington, Delaware; and

**WHEREAS**, Wells Fargo has expressed an interest in donating the Property to the City for future redevelopment; and

**WHEREAS**, the City is willing to accept a donation of the Property from Wells Fargo.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON** that the Council, acting pursuant to Wilm. C. (Charter) §8-204, hereby approves the acceptance of the Property by the City of Wilmington from its current owner, Wells Fargo Bank, and authorizes the Department of Real Estate and Housing to take all actions necessary, including the payment of any recording fees, to finalize the transfer of the Property to the City of Wilmington.

Passed by City Council,  
June 5, 2014

ATTEST: Maribel Seijo  
City Clerk

Approved as to form this 4<sup>th</sup>  
day of June, 2014.

  
Assistant City Solicitor

**SYNOPSIS:** This resolution authorizes the Department of Real Estate and Housing to take title to 2702 Moore Street, Wilmington, Delaware from Wells Fargo Bank.